

# Getting To Your Next Level- With Rocky Lalvani

What is the article about?

The article is an insightful interview with Rocky Lalvani, a world-renowned expert in financial management, sharing potent advice on risk prevention, confronting failure, and establishing financial security.

Why is it important?

Considering the ever-changing global economy, this article provides important advice for both budding and experienced professionals to maintain financial stability and navigate through challenging financial landscapes.

What is the benefit of doing these exercises?

Responding to these exercises will help you understand and implement Lalvani's key financial strategies and principles into your own life for better fiscal stability and success in adaptive environments.

## **Quote to remember from the Interview**

"You're better off at least trying and failing than never trying at all." - Rocky Lalvani

## **What You'll Learn From the Activity**

By answering these questions and participating in the activities, you'll delve into the strategies introduced by Lalvani to start your financial journey, manage risks, and build a strong financial fallback. You'll learn to apply these lessons to your life and circumstances for enhanced financial wellness.

**Activity**

Reflect on a time when fear of failure kept you from attempting a particular financial decision.

In your own words, define "financial security". What does it mean to you?

True or False: Keeping aside profit or savings is not as important as investing all of your income in growth opportunities.

List three potential personal or professional financial risks you can foresee in the next five years.

If a major economic shift were to occur within the next month, do you have a strategy in place to handle it? Elaborate.

Fill in the blank: Paying oneself first means \_\_\_\_\_.

What are the top three companies you think may not exist in the next 50 years?

Imagine you've lost your primary source of income today. Discuss your financial plan for the next six months.

Describe a recent financial decision you made that was influenced by the fear of the changing economy.

How will setting aside profit ensure your security during testing times?

Choose one personal financial situation where applying the 'Pay Yourself

First principle could have changed the outcome.

In your own words, explain what Rocky means by "grind before success".

If put in Rocky's situation of facing personal challenges, articulate how you would have handled it.

Discuss how the constant threat of a fluctuating economy impacts short-term and long-term financial decisions.

What one thing can you do to begin your journey towards financial security today?

How does over cautiousness harm your financial growth? Share an example.

Apply the concept of embracing the grind to a current or past personal situation.

List down your top three financial goals for the next year.

Enumerate steps you can take to mitigate one of the potential risks you listed in question 4.

There are a million things that hold you back but what is the one thing that keeps you going in your financial journey?

Financial resilience means \_\_\_\_\_. (Complete the sentence)

If there were no risks in the economic environment, how differently would you manage your finances?

True or False: Failing at something negates any value gained from the attempt.

Share the biggest hurdles you believe stand in the way of you taking the first step towards your financial goals.

How can you turn challenges into stepping stones for financial success?

If you were to give advice to your younger self about maintaining financial security, what would it be?

Develop a 5-point plan to begin paying yourself first. Make sure to include realistic timeframes and achievable goals.

Fill in the blank: Taking calculated risks in the financial landscape means \_\_\_\_\_.

Reflect on how this article has changed your perspective towards your financial journey.

What key takeaways from Lalvani's interview will you implement in your financial strategy and why?



