

How Much Does A Mastermind Group Cost? | Results Mastermind

This article is a detailed exploration of the costs, benefits, and considerations tied to joining a Mastermind group.

Its importance dwells in the fact that it unravels the often-confusing discussion around the value and costs of such groups, providing clear insight for individuals seeking personal and professional growth.

The benefit from doing these exercises lies in gaining a clear understanding of what you can afford, what you expect to gain, and how best to ensure the Mastermind group you join aligns with your unique needs and financial capabilities.

Quote to remember from the Interview

“Mastermind group costs aren't just about the money you're investing. It's also about the value that group brings into your life in terms of knowledge, network, and opportunities.”

What You'll Learn From the Activity

The following activities will help you define your personal and professional goals, evaluate the tangible and intangible returns you expect from a Mastermind group, and assess the suitability of various groups based on your financial capacity and aspirations.

Activity

Define your purpose for joining a Mastermind group.

List down the tangible benefits you aim to achieve.

Determine the intangible benefits you hope to gain.

Research various Mastermind groups - list the top 5 along with their costs.

Define what factors contribute to the cost of each of these groups.

Describe how the cost of these groups tie in with their value proposition.

What are your financial thresholds that you won't cross for joining these groups?

Compare these groups' benefits to your set personal goals.

Specify the needed group size, proficiency level of the group leader, exclusivity, and added services for your needs.

Describe your expectations from the leader of the Mastermind group.

How do you assess the competence level of a Mastermind group leader?

True or False: A high-cost Mastermind group inherently means a better value.

If false, explain what determines a good value Mastermind group to you.

Explain how higher price points can act as a filter for serious commitment.

Rate on a scale of 1-10, your commitment level if you were to join the listed Mastermind groups.

Discuss how your personal goals align with each Mastermind group you've listed.

Calculate if the expected value of takeaways from these Mastermind groups exceed their cost.

If yes, detail what these takeaways might be.

If no, explain why you would still consider joining these groups.

Reflect on this quote: "The cornerstone for any decision should be aligning one's aspirations with monetary commitment." How does this apply when choosing a Mastermind group?

Define your aspiration.

Calculate your monetary commitment.

Do they align? If yes, how?

If no, what changes can be made?

Based on all your answers, shortlist two Mastermind groups that you'd consider joining.

Write down final considerations before making your choice.

Make a pros and cons list for each of these Mastermind groups.

Which one aligns better with your objectives?

Are there any remaining questions you have or further clarifications needed?

Make a commitment to take the next step towards joining the chosen Mastermind group. Write it down.