Buying and Selling Businesses? Avoid Mistakes Which Cost You a Fortune

BEST BUSINESS PODCAST with David Barnett





This workbook dives with David Barnett, about the key strategies for successful business dealmaking, involving the importance of need-based selling, selfanalysis, and relationship-building in businesses.

Proceeding with these exercises will equip you with a profound understanding of these strategies, enabling you to implement them in your venture and achieve your business goals.

"The best advice that I've ever received is that the terms are more important than the price."



• "Businesses are sold when there's a need, not merely to cash out." How does this apply to your business?

• What strategies can you employ to improve relationshipbuilding within your organization?

• On a scale of 1-10, how effective do you think having a strategic plan for a business deal is? Provide reasons for your answer.

• Can you remember a business deal which fell apart despite high volume or lead time?

• How would you differentiate between owning a business and having a job?

• Do you agree with the statement "The terms are more important than the price"? Why or why not?

• How do you think your business would have benefited if the terms were prioritized over the price?

• Reflect on a scenario when you could have delegated a task for better results.



• What changes are you willing to make in your business approach based on the advice and strategies?

• Can you think of a time when you understood your business as just a job? What made you think this way?

• Reflect on the significance of self-analysis and relationship-building in your business's success.

• Do you agree with the statement, "If you can't get a team together to perform the function of the business, then it's just a job"? Why or why not?

• At this moment, what do you think is the main difference between owning a business and having a job?

• Reflecting on the strategies discussed, suggest ways to develop a more need-based approach to business dealings.

• "The terms are more important than the price." How does this statement alter your conventional wisdom about business dealings?





SITUATIONAL AWARENESS

Recall a business deal (real or hypothetical) in which the terms justified the high price.

Identify a situation where your negotiations for a deal focused more on the price than on the terms.

LISTING/ENUMERATION ACTIVITY Key Takeaways

Enumerate three ways you can improve self-analysis within your venture.

- 1.
- 2.
- 3.

Enumerate and explain three distinct roles that a team can play in the successful running of a business.

- 1.
- 2.
- 3.

Use these takeaways to enhance your approach to digital marketing, copywriting, and lead generation in the future.

Key Takeaways



DARYL URBANSKI

FOUNDER | PRESIDENT OF BESTBUSINESSCOACH.CA HOST OF THE BEST BUSINESS PODCAST

Daryl Urbanski is best known for his ability to create seven-figure, automated income streams from scratch.

First, as Senior Marketing Director for Neurogym. He helped generate over \$1.6 Million USD in under 8 months with a single marketing strategy.

This became \$7.5 Million USD in 3 years. He continued this success with multiple clients.

He's now set on a mission to help create 200 NEW multi-million dollar businesses. How? Science & Accountability.

After 400+ expert interviews & \$50,000 in evidence-based research. He uncovered 8 critical business habits.



These 8 critical habits will determine who survives & thrives in these unprecedented times and who succumbs.

Daryl has quickly climbed the entrepreneurial ladder, gaining respect from thousands of business owners worldwide.

An author to speaker, marketer to coach - Daryl's multi-faceted business approach sets him apart as one of the leading business experts of his generation.



SUGGESTED TOPICS:

8 Critical Success Factors

- 1. Self-efficacy
- Personality Traits
- Leadership Skills
- Personal Disciplines
- 2. Strategic Planning
- 3. Marketing Strategy

- 4. Market Intelligence
- 5. Sales Strategy & Skills
- 6. Money Management
- 7. Business Operating Systems
- 8. Business Intelligence



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with Daryl Urbanski on using automation to grow your business





Scribd





Who is Daryl Urbanski?

Daryl Urbanski	Back (1) +1 (289) 700-1345			
ave I ever helped you in any way? How? Can you please share? I'm	Text Message Today 8:44 AM	 ✓ Q. Search ✓ Ye-hoshua Mumba ► Daryl Urbanski Just now • ♥ 		
urious to know what and who's out there. The more specific you are the etter.	Really appreciated your speech and table topic			
Like 📕 Comment A Share	today.	Hey Daryl Urbanski, I just wanted to take a moment to appreciate you and express my gratitude for your life. Thank you for your selfless pursuit in adding value to the lives of others, including my own. Thank you for being a great example of living a happy, healthy, wealthy and joyful life by truly serving others. I continue to learn from your awesome podcasts and your life and I just wanted to take this moment to acknowledge you. So glad that you've been reunited with your family and I hope ya'll have an awesome Thanksgiving! All the best and thanks again.		
Varena Dee, Ismail Abdallah and 5 others	Hello Daryl, this is			
Sentifer Jonassen You where a listening ear.when I was at a very low point and for that. I am grateful.xo	Indraneel.			
Unlike · Reply · O 1 · 7 hrs	Love the sincerity and			
Tom McGuire You helped me grow my mma school. I was on a call with you and another expert. He gave some good advice. You gave me GREAT advice! Thanks!!!!	raw energy.			
Like · Reply · 6 hrs	But, mostly importantly I love the undying passion you have for the			
Rukstar Lorde You have helped me and the whole family in a huge way. I'll never forget. You used your facility, time, money and effort to fundraiser for baby Fatna.				
Like · Reply · 5 hrs	betterment everyone.			
Amie Loxton Some days when I'm feeling down I look at your posts. You're always so positive and uplifting. Totally turns my day around.		📫 Like 💭 Comment		
Like · Reply · 4 hrs	I find it inspiring and is	O D D D D D D D D D D		
Ben Bush We where surfing in Solana and I was telling you about something spiritual and how I felt stuck. You told me to change my story and I was finally ready to hear that advice and it clicked. I always check my story now.	quintessential for all humans.	🙆 Daryl Urbanski		
Like · Reply · 3 hrs		Write a comment		
Varena Dee I just started paying attention to your postings and the one that aught my attention was if you gave someone \$1,000 how would they make it grow First time I became interested in your posting have a lovely day	Text Message			
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Young Entrepreneur Award



Daryl Urbanski BestBusinessCoach.ca

At the age of 17, Daryl Urbanski did his first workshop with Bizbound.ca on 'How to Start and Grow a Successful Business'. Today, he is the author of the top selling book on Amazon, 'Ancient Secrets of Lead Generation: Your Primitive Business Guide to Better Leads with Less Effort', and owner of BestBusinessCoach.ca. He is also the author of two other books; 'Business Success Secrets, Principles, Formulas & Ethos' & 'Primitive Business Tools For Success'.

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Case Study

Turning \$50,000 USD into \$212,484 USD with paid ads and automation

Today's case study is the **CEO** of another USA-based company.

Her business caters to women in their 40s. Women who are into Reiki and other energy healing. Including alternative medicine techniques.

She felt trapped by her dependence on her industry peers. And their practice of promoting to each other's patrons. She didn't want others to sell to her community. Or even share her base with them just so her company can maintain growth. She wanted to be independent without sacrificing sales.

Thus, she turned to Daryl for a marketing solution. A solution to give her freedom from external influences.

Objectives

- Establish a profitable, fully automated paid advertising campaign to build her audience.
- Determine who are the company's best customers.
- Attract new customers and turn them into the highest paying clients.
- Create a membership program for a stable income growth.

What Daryl Did

- Established a "golden path" for lead generation and client acquisition process from the first to the sixth purchase.
- Analyzed 20,000+ orders to determine who their best customers are, where they come from, and how they make their purchases.
- Set up a paid advertising campaign for the first step their best customers took and automatically sent the next promotions for the second, third, fourth, fifth, and sixth products at the appropriate time.

Results

- Turned one-time buyers into multi-buyers in a predictable way
- Many people who bought a one, bought a second and third item. Immediate profit from paid ads was \$212,484 but if we include back end sales we grew her business by almost 26% or \$578,425.67.
- Produced a larger buyer base and enabled her to expand them without outside support.

Why It Was Smart To Work With Daryl

It was smart because he successfully helped her run a profitable paid ad campaign. The money she spent grew at least three times. She now has a larger list plus the ability to grow her list without any outside endorsement. She has a predictable way to turn first-time buyers into multi-buyers. She also has a clearer idea of who her target market is, who her best buyers are, and the multiple ways to reach them.

This has now become a cornerstone part of her business-enhancing every single big promotion she has done since then... with a bigger email list plus an understanding of how to use paid ads.

Week of May 30Week of June 6Week of June 13Week of June 20Week of June 27Week of July 4Week of July 11Week of July 18Week of July 25Week of Aug 1Week of Aug 25Week of Aug 15Week of Aug 29Week of Sept 5Week of Sept 12Week of Sept 19Week of Oct 3Week of Oct 10Week of Oct 17	EVG \$127	MTD	YTD	ES-EVG	MTD	YTD
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Week of July 4 Week of July 4 Week of July 11 Week of July 18 Week of July 25 Week of Aug 1 Week of Aug 25 Week of Aug 22 Week of Aug 22 Week of Aug 29 Week of Sept 5 Week of Sept 12 Week of Sept 19 Week of Sept 26 Week of Oct 3 Week of Oct 10	\$2,315	\$3,487	\$3,614	\$13,977	\$24,823	\$38,496
Week of July 4 Week of July 11 Week of July 18 Week of July 25 Week of Aug 1 Week of Aug 15 Week of Aug 22 Week of Aug 29 Week of Sept 5 Week of Sept 12 Week of Sept 19 Week of Sept 26 Week of Oct 3 Week of Oct 10	\$19,541	\$23,028	\$23,155	\$4,258	\$29,081	\$42,754
Week of July 11 Week of July 18 Week of July 25 Week of Aug 1 Week of Aug 8 Week of Aug 22 Week of Aug 29 Week of Sept 5 Week of Sept 12 Week of Sept 19 Week of Sept 26 Week of Oct 3 Week of Oct 10	\$5,375	\$28,403	\$28,530	\$1,272	\$30,353	\$44,026
Week of July 18 Week of July 25 Week of Aug 1 Week of Aug 8 Week of Aug 22 Week of Aug 29 Week of Sept 5 Week of Sept 12 Week of Sept 19 Week of Sept 26 Week of Oct 3 Week of Oct 10	\$3,319	\$3,319	\$31,849	\$523	\$523	\$44,549
Week of July 25 Week of Aug 1 Week of Aug 8 Week of Aug 15 Week of Aug 22 Week of Aug 29 Week of Sept 5 Week of Sept 12 Week of Sept 19 Week of Sept 26 Week of Oct 3 Week of Oct 10	\$829	\$4,148	\$32,678	\$2,266	\$2,789	\$46,815
Week of Aug 1 Week of Aug 8 Week of Aug 15 Week of Aug 22 Week of Aug 29 Week of Sept 5 Week of Sept 12 Week of Sept 19 Week of Sept 26 Week of Oct 3 Week of Oct 10	\$904	\$5,052	\$33,582	\$1,482	\$4,271	\$48,297
Week of Aug 8 Week of Aug 15 Week of Aug 22 Week of Aug 29 Week of Sept 5 Week of Sept 12 Week of Sept 19 Week of Sept 26 Week of Oct 3 Week of Oct 10	\$10,330	\$15,382	\$43,912	\$0	\$4,271	\$48,297
Week of Aug 15 Week of Aug 22 Week of Aug 29 Week of Sept 5 Week of Sept 12 Week of Sept 19 Week of Sept 26 Week of Oct 3 Week of Oct 10	\$3,955	\$3,955	\$47,867	\$197	\$197	\$48,494
Week of Aug 22 Week of Aug 29 Week of Sept 5 Week of Sept 12 Week of Sept 19 Week of Sept 26 Week of Oct 3 Week of Oct 10	\$1,542	\$5,497	\$49,409	so	\$197	\$48,494
Week of Aug 29 Week of Sept 5 Week of Sept 12 Week of Sept 19 Week of Sept 26 Week of Oct 3 Week of Oct 10	\$1,792	\$7,289	\$51,201	\$0	\$197	\$48,494
Week of Sept 5 Week of Sept 12 Week of Sept 19 Week of Sept 26 Week of Oct 3 Week of Oct 10	\$1,007	\$8,296	\$52,208	\$0	\$197	\$48,494
Week of Sept 12 Week of Sept 19 Week of Sept 26 Week of Oct 3 Week of Oct 10	\$1,465	\$9,761	\$53,673	\$1,172	\$1,369	\$49,666
Week of Sept 19 Week of Sept 26 Week of Oct 3 Week of Oct 10	\$2,362	\$2,362	\$56,035	\$2,461	\$2,461	\$52,127
Week of Sept 26 Week of Oct 3 Week of Oct 10	\$2,669	\$5,031	\$58,704	\$649	\$3,110	\$52,776
Week of Oct 3 Week of Oct 10	\$18,263	\$23,294	\$76,967	\$197	\$3,307	\$52,973
Week of Oct 10	\$6,202	\$29,496	\$83,169	\$397	\$3,704	\$53,370
	\$4,458	\$4,458	\$87,626	\$0	\$0	\$53,370
Week of Oct 17	\$2,838	\$7,296	\$90,464	\$394	\$394	\$53,764
	\$2,019	\$9,315	\$92,483	\$99	\$493	\$53,863
Week of Oct 24	\$4,337	\$13,652	\$96,820	\$0	\$493	\$53,863
Week of Oct 31	\$2,667	\$2,667	\$99,487	\$492	\$492	\$54,355
Week of Nov 7	\$1,410	\$4,077	\$100,897	\$394	\$886	\$54,749
Week of Nov 14	\$3,087	\$7,164	\$103,984	\$99	\$985	\$54,848
Week of Nov 21	\$2,862	\$10,026	\$106,846	\$0	\$985	\$54,848
Week of Nov 28	\$6,497	\$16,523	\$113,344	\$590	\$1,575	\$55,438
Week of Dec 5	\$14,287	\$14,287	\$127,631	\$194	\$194	\$55,632
Week of Dec 12	\$7,885	\$22,172	\$135,516	\$97	\$291	\$55,729
Week of Dec 19	\$7,496	\$29,668	\$143,012	\$170	\$461	\$55,898
Week of Dec 26	\$4,551	\$34,219	\$147,562	\$194	\$655	\$56,092
Week of Jan 2	\$6,036	\$6,036	\$153,598	\$0	\$0	\$56,092
Week of Jan 9	\$2,567	\$8,603	\$156,165	\$226	\$226	\$56,318
TOTAL	\$156,165			\$56,318		
		ital:	\$212,484			



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CASE STUDY

Almost Bankrupt to \$1.6 MILLION USD in 9 Months with a Single Marketing Strategy

Our case study for today is the **CEO** of a company that offers online personal development courses.

Catering to women who follow Deepak Chopra, the movie "The Secret," and John Assaraf, he provides coaching on mindset, hypnosis, neuro-linguistic programming, and positive affirmations.

The company encountered a stumbling block: multiple attempts to launch a flagship product—a \$20/month mindset membership—had failed. They found themselves on the verge of bankruptcy.

The CEO and his team had to do everything in their power to save the business. Either they go big or they go home penniless and insecure.

Objectives

- Generate funds to keep the business moving forward.
- Launch products that sell.
- Market the brand.

What we did

- Established a standard lead generation and client acquisition process using a six-hour webinar.
- Harnessed the company's 50+ strategic partner promoters which earned the company approximately \$550,000 from about 600 orders.
- Sold \$997 one-time or \$397 three-time payment plan, with around 50 percent of sales going to the partners.
- Gave a Contact Us number and assigned two phone sales reps to take inbound calls.
- Placed outbound calls to anyone who hit the order form during the broadcast or clicked to see the order form from a post-event email but didn't purchase.
- Created split tests for each step of the process when the partners were promoting.
- Made A and B versions of registration pages, reminder emails, order forms—everything.
- Took the winning versions and then set them up to play as if live but on an automated basis.
- Set up the process to run from Sunday to Saturday each week, automatically.
- Ran the six-hour event on Saturdays.
- Sent multiple pieces of pre-event videos and homework materials via email to build excitement.
- Uploaded buyer emails to Facebook Ads and made a lookalike list.
- Created three ads with a \$500 budget and ran them on Facebook to the lookalike audience of our 550+ buyers to register for the event "happening this week".

• Doubled the ad spending using the profit from the week before.

Results

- Earned \$1.6 million in front-end sales (excluding back-end products and services sold).
- Made \$7 million in sales in just under three years.
- Installed a massive income stream, including paid ads and customer service, requiring only three or four people to run it.
- Launched several other products under the new company brand.

Why it was smart to work with us

It might be hard to believe how they got back on their feet and earned millions. But Daryl's marketing strategy worked; this company is one of the many who swear by it.

◆ Listen to Daryl's interview with Kent Martin about how they grew the business: <u>https://members.bestbusinesscoach.ca/inside-a-7-</u> <u>million-dollar-automated-funnel-building-up-to-over-300000-</u> <u>facebook-followers-from-scratch-with-kent-martin-2/</u>.



Special Series 10 of 10: Inside A \$7 Million Dollar Automated Funnel & Building Up To Over 300,000 Facebook Followers From Scratch - With Kent Martin

Today we are joined by a good friend and very special guest - Kent Martin. I first met Kent while working as Senior Marketing Director for J...



ODaryl Urbanski

#1 Bestselling Business Author, Business Coach, Entrepreneur, & Student Of Life...

YOUR SUCCESS IS MY SUCCESS!

My mission is to create 200 new multi-millionaire business owners. How? You'll do better when you know better.

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